

**Huron Hospice Volunteer Service  
Financial Statements  
March 31, 2020**

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**Huron Hospice Volunteer Service**  
**March 31, 2020**

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## INDEPENDENT AUDITORS' REPORT

To the Directors of  
Huron Hospice Volunteer Service

### ***Qualified Opinion***

We have audited the financial statements of Huron Hospice Volunteer Service, which comprise the statement of financial position as at March 31, 2020, and the statements of operations, and cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described below in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the Huron Hospice Volunteer Service as at March 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### ***Basis for Qualified Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Huron Hospice Volunteer Service in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. In common with many charitable organizations, the Huron Hospice Volunteer Service derives revenue from donations and fundraising contributions, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues were limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to donation and fundraising revenues, surplus (deficit) for the year, assets or fund balances.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Huron Hospice Volunteer Service's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Huron Hospice Volunteer Service or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Huron Hospice Volunteer Service's financial reporting process.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Huron Hospice Volunteer Service's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Huron Hospice Volunteer Service's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Huron Hospice Volunteer Service to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The engagement partner on the audit resulting in this Independent Auditors' Report is Ronald F. Burt.

Goderich, Ontario  
September 15, 2020

*TAKALO + BURT*

LICENCED PUBLIC ACCOUNTANTS  
CHARTER PROFESSIONAL ACCOUNTANTS  
CHARTERED ACCOUNTANTS



Takalo & Burt

**Huron Hospice Volunteer Service**  
**Consolidated Statement of Operations and Fund Balances**  
Year ended March 31

2020

2019

	2020	2019
<b>Revenue</b>		
LHINS Funding	\$ 597,311	\$ 487,470
Donations	330,606	384,146
Fundraising	188,472	71,658
Share the care grant	8,000	8,000
Canada summer students grant	4,366	-
Grief recovery program	1,291	830
Interest	891	1,975
Investment income	717	-
Miscellaneous	2	1,297
Unrealized gain (loss) on investment	<u>(2,037)</u>	<u>1,676</u>
	<b><u>1,129,619</u></b>	<b><u>957,052</u></b>
<b>Expenditure</b>		
Wages and employees' benefits	1,033,706	868,056
Amortization	77,939	84,050
Fundraising	38,961	13,931
Operations	38,594	33,059
Long-term interest	32,598	34,105
Professional fees	30,867	19,763
Utilities	10,046	5,513
Office supplies	9,830	11,549
Telephone	7,476	4,020
Insurance	7,409	7,622
Consulting	7,086	2,414
Share the care	4,950	-
Grief recovery program	3,389	3,895
Dues and subscriptions	2,796	1,708
Miscellaneous	2,603	5,074
Advertising and promotion	2,188	4,873
Training and education	1,310	3,286
Travel	1,232	6,393
Volunteer recognition	448	1,137
Bank charges and interest	315	271
Volunteer education	<u>31</u>	<u>982</u>
	<b><u>1,313,774</u></b>	<b><u>1,111,701</u></b>
<b>Excess of revenue over expenditure</b>	<b>\$ <u>(184,155)</u></b>	<b>\$ <u>(154,649)</u></b>
<b>Fund balances, beginning of year</b>	<b>\$ 570,871</b>	<b>\$ 725,520</b>
<b>Deficit for the year</b>	<b><u>(184,155)</u></b>	<b><u>(154,649)</u></b>
<b>Fund balances, end of year</b>	<b>\$ <u>386,716</u></b>	<b>\$ <u>570,871</u></b>

See accompanying notes to the financial statements

**Huron Hospice Volunteer Service**  
**Statement of Financial Position**  
**March 31**

**2020**

**2019**

**ASSETS**

**Current**

Cash	\$ 98,301	\$ 135,757
Receivables	50,000	-
HST receivable	5,867	17,028
Short-term investments (Note 2)	52,480	53,923
Prepays	<u>5,633</u>	<u>4,505</u>

**212,281**                      **211,213**

**Property, plant and equipment (Note 3)**                      **1,468,278**                      **1,552,826**

**\$ 1,680,559**                      **\$ 1,764,039**

**LIABILITIES**

**Current**

Payables and accruals	\$ 213,497	\$ 278,823
Accrued wages and benefits	52,665	102,077
Deferred revenue	279,074	47,074
Current portion of long-term debt	<u>23,874</u>	<u>293,180</u>

**569,110**                      **721,154**

**Long-term debt (Note 8)**                      **724,733**                      **472,014**

**1,293,843**                      **1,193,168**

**FUND BALANCES**

Restricted Grants Fund Balance	-	-
Residential Hospice Operating Fund Balance	(190,856)	(100,142)
Restricted Hospice Capital Asset Fund Balance	563,547	654,084
Operating Fund Balance	<u>14,025</u>	<u>16,929</u>

**386,716**                      **570,871**

**\$ 1,680,559**                      **\$ 1,764,039**

APPROVED ON BEHALF OF THE BOARD:

\_\_\_\_\_ Director                      \_\_\_\_\_ Director

\_\_\_\_\_ Date                      \_\_\_\_\_ Date

See accompanying notes to the financial statements

**Huron Hospice Volunteer Service**  
**Statement of Cash Flows**  
Year ended March 31

	2020	2019
Cash derived from (applied to)		
<b>Operating activities</b>		
Net loss	\$ (184,155)	\$ (154,649)
Amortization	77,939	84,050
Change in non-cash operating working capital		
Receivables	(50,000)	-
HST receivable	11,161	(16,486)
Short-term investments	1,443	(1,676)
Prepays	(1,128)	(485)
Payables and accruals	(65,324)	(98,855)
Accrued wages and benefits	(49,412)	102,077
Deferred revenue	232,000	(7,000)
	<u>(27,476)</u>	<u>(93,024)</u>
<b>Financing activities</b>		
Increase (decrease) in long-term debt - net	<u>(16,587)</u>	<u>(32,728)</u>
<b>Investing activities</b>		
Acquisition of property, plant and equipment	(7,346)	(375,700)
Proceeds on disposal of capital assets (HST RCVD)	13,953	-
	<u>6,607</u>	<u>(375,700)</u>
<b>Increase (decrease) in cash</b>	<b>(37,456)</b>	<b>(501,452)</b>
<b>Cash, beginning of year</b>	<u>135,757</u>	<u>637,209</u>
<b>Cash, end of year</b>	<u>\$ 98,301</u>	<u>\$ 135,757</u>

See accompanying notes to the financial statements



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# Huron Hospice Volunteer Service

## Notes to the Financial Statements

March 31, 2020

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### **PURPOSE OF ORGANIZATION**

Huron Hospice Volunteer Service is dedicated to providing respite, emotional and bereavement support, through professionally trained volunteers, to individuals and families who are facing a life threatening illness regardless of age, diagnosis, culture and creed. In addition, the Organization runs a hospice that focuses on palliative care for the terminally ill and their families in a rural, non-institutional setting.

The Organization was incorporated on April 1, 1996, without share capital under the Canada Corporations Act. It is a registered charity under the Canadian Income Tax Act. On dissolution of the Organization, any surplus existing is to be disposed of to charitable organizations in Canada.

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### **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements are the representation of management prepared in accordance with Canadian accounting standards for the not-for-profit organizations. Significant accounting policies adopted by the organization are as follows:

#### **Fund Accounting**

For financial reporting purposes, the accounts have been classified into the following funds:

##### **Restricted Grants Fund**

Activities related to externally restricted grant programs are recorded in the Restricted Grants Fund. This fund records activities directly related to grant eligible activities for providing respite, emotional and bereavement support services. (See Schedule A)

##### **Residential Hospice Operating Fund**

Activities related to operating and maintaining a residential hospice facility. (See Schedule B)

##### **Residential Hospice Capital Asset Fund**

Activities related to purchase of property, plant and equipment necessary for the residential hospice facility. (See Schedule B)

##### **Hospice Administration Fund**

The Hospice maintains an operating fund that is used to record day-to-day activities of the Hospice that are not restricted by outside parties and program funds. (See Schedule C)

#### **Revenue Recognition**

Huron Hospice Volunteer Service follows the restricted fund method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Management allocates revenues and expenditures to the Operating Fund and Restricted Grants Fund to reflect each fund's share of the Revenues and Expenditures.

#### **Expenditures**

Expenditures are recognized as they are incurred and measurable as a result of receipt of goods and services and the creation of a legal obligation to pay.

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# Huron Hospice Volunteer Service

## Notes to the Financial Statements

March 31, 2020

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The Hospice allocates expenses between the Operating Fund and the Restricted Grants Fund. This allocation represents management's estimate of the funds portion of these expenditures. Specific one-time expenditures approved and funded by the Ministry of Health are allocated completely to the Restricted Grants Fund.

The Hospice allocates expenses between the Operating Fund and the Residential Hospice Operating and Capital Funds. This allocation represents management's estimate of the funds portion of these expenditures.

### Cash and Cash Equivalents

Cash and cash equivalents consist of cash and highly liquid investments with initial maturities of three months or less.

### Financial Instruments

Financial instruments are recorded at fair value upon initial recognition. Equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are recorded at cost or amortized cost. Financial assets are tested for impairment on an annual basis if there are any indicators of impairment.

### Property, Plant and Equipment

Property plant and equipment are recorded at cost. Rates of amortization applied using the declining balance method to write-off the cost of property, plant and equipment over their estimated useful lives are as follows:

Buildings	5%
Equipment	10%
Furniture and fixtures	20%
Computer equipment	30%

### Donated Services

The work of the organization is dependent on the voluntary service of many members. Since these services are not normally purchased by the organization and because of the difficulty of determining their fair market value, donated services are not reflected in these financial statements.

### Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from the current estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the period in which they become known.

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## 2. INVESTMENTS

	<u>2020</u>	<u>2019</u>
<b>Short-term investments</b>		
Mutual fund	\$ <u>52,480</u>	\$ <u>53,923</u>

Investments are recorded at fair market value as at March 31, 2020. The cost of the investments are \$55,777 (2019 - \$52,048).

**Huron Hospice Volunteer Service**  
**Notes to the Financial Statements**  
**March 31, 2020**

**3. PROPERTY, PLANT AND EQUIPMENT**

<u>2020</u>	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>
Land	\$ 190,000	\$ -	\$ 190,000
Buildings	1,359,302	133,195	1,226,107
Furniture and fixtures	57,034	19,357	37,677
Equipment	8,650	1,644	7,006
Computer equipment	<u>15,281</u>	<u>7,793</u>	<u>7,488</u>
	<u>\$ 1,630,267</u>	<u>\$ 161,989</u>	<u>\$ 1,468,278</u>
<u>2019</u>			
Land	\$ 190,000	\$ -	\$ 190,000
Buildings	1,373,256	68,663	1,304,593
Furniture and fixtures	49,689	9,938	39,751
Equipment	8,650	865	7,785
Computer equipment	<u>15,281</u>	<u>4,584</u>	<u>10,697</u>
	<u>\$ 1,636,876</u>	<u>\$ 84,050</u>	<u>\$ 1,552,826</u>

**4. MINISTRY OF HEALTH AND LONG-TERM CARE GRANT**

The Hospice has entered into a funding agreement with the Ministry of Health and Long-Term Care. The conditions of the agreement sets out restrictions on the use of funds. For the 2019/2020 funding period, the Hospice received **\$67,311** (2019 - \$67,470) in annual funding. The Hospice is required to provide its own funding for any short-falls. Any unused funding is normally required to be returned to the Ministry.

The Hospice has entered into a funding agreement with the Ministry of Health and Long-Term Care. The conditions of the agreement sets out the restrictions of the use of funds. For the 2019/2020 funding period, the Hospice received **\$420,000** (2019 - \$420,000) to be used to fund the operating costs related to the operations of the Residential Hospice. The Hospice also received an additional **\$110,000** (2019 - \$Nil) in one-time funding for the purpose of funding the costs related to increasing the capacity at the residential hospice home.

The Hospice has entered into an agreement with the Ministry of Health and Long-Term Care to construct and manage a residential hospice facility. The agreement provides for annual partial funding for the costs of operating the hospice facility.

**5. INTERFUND TRANSFER**

Huron Hospice Volunteer Service has transferred **\$2,850** (2019 - \$7,012) from the Operating Fund to the Restricted Grants Fund to finance the deficiency in the Restricted Grants Fund.

Huron Hospice Volunteer Service has transferred **\$NIL** (2019 - \$Nil) from the Restricted Grants Fund to the Residential Hospice Operating Fund to finance the start-up costs of the Residential Hospice.

**Huron Hospice Volunteer Service**  
**Notes to the Financial Statements**  
**March 31, 2020**

**6. ECONOMIC DEPENDENCE**

The Ministry of Health and Long-term Care provides significant operating revenue for the Health Centre. The Health Centre's continued viability is dependent on this funding.

**7. FINANCIAL RISKS AND CONCENTRATIONS OF RISK**

**Risk Management**

The organization monitors, evaluates and manages the principal risks assumed with its financial instruments. The risks that arise from transacting financial instruments include credit risk, liquidity risk, and interest rate risk.

**Credit Risk Exposure**

The organization is exposed to credit risk in the event of non-performance by counterparties in connection with its accounts receivable. The organization does not obtain collateral or other security to support the accounts receivable subject to credit risk but mitigates this risk by dealing only with what management believes to be financially sound counterparties and, accordingly, does not anticipate significant loss for non-performance.

**Liquidity Risk Exposure**

Liquidity risk is the risk that the organization will not be able to meet its financial obligations as they fall due. The organization has in place a planning and budgeting process to help determine the funds required to support the organization's normal operating requirements on an ongoing basis.

**Interest Rate Risk**

Interest rate risk refers to the risk that the fair value of financial instruments will fluctuate due to changes in market interest rates. The organization does not currently have significant risk in this area.

**8. LONG-TERM DEBT**

	<u>2020</u>	<u>2019</u>
Mortgage loan bearing interest at 3.5% per annum, repayable in blended monthly instalments of \$2,496; secured by land and building with a carrying value of \$1,416,107 (2019 - \$1,494,593)	\$ 472,014	\$ 485,194
Loan payable bearing interest at prime plus 2% per annum, repayable in blended monthly installments of \$1,893; secured by land and building with a carrying value of \$1,416,107 (2019 - \$1,494,593)	<u>276,593</u>	<u>280,000</u>
	<b>748,607</b>	765,194
Current portion	<u>23,874</u>	<u>293,180</u>
	<b>\$ 724,733</b>	<b>\$ 472,014</b>

Assuming that the same terms and conditions exist on renewal, the approximate principal payments due are as follows:

2021	\$ 23,874
2022	24,607
2023	25,586
2024	26,604
2025	27,600
Subsequent	<u>620,336</u>
	<b>\$ 748,607</b>

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## Huron Hospice Volunteer Service

### Notes to the Financial Statements

March 31, 2020

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#### 9. ON GOING EVENTS

Since December 31, 2019, the spread of COVID-19 has severely impacted many local economies around the globe. In many countries businesses have been forced to cease or limit operations for a long or indefinite period of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic downturn. Global stock markets have also experienced great volatility, and significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilize economic conditions. Huron Hospice Volunteer Service has not experienced any adverse affects as a result of the spread of COVID-19. Any changes to the fair market value of investments have not been material, and management anticipates that there will be no long-term effect due to the economic downturn from the COVID-19 pandemic.

Management has determined that these events are non-adjusting subsequent events. Accordingly, the financial position and results of operations as of and for the year ended March 31, 2020 have not been adjusted to reflect their impact. The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Huron Hospice Volunteer Service for future periods.

This disclosure assumes that there is no significant doubt about the Huron Hospice Volunteer Service's ability to continue as a going concern.

**Huron Hospice Volunteer Service  
 Restricted Grants Fund  
 Schedule of Revenue and Expenditure  
 Year ended March 31**

**Schedule A**

	2020	2019
<b>Revenue</b>		
Ministry of Health Annual Grant (Notes 4 and 6)	\$ 67,311	\$ 67,470
Donations	21,122	23,751
Fundraising	<u>15,000</u>	<u>3,497</u>
	<u>103,433</u>	<u>94,718</u>
<b>Expenditure</b>		
Wages and benefits	89,774	87,698
Fundraising	7,783	-
Grief recovery program	3,310	3,602
Office supplies	1,775	2,908
Professional fees	1,600	165
Insurance	1,482	175
Dues and subscriptions	559	829
Travel	-	2,783
Advertising and promotion	-	1,365
Volunteer recognition	-	796
Volunteer education	-	711
Miscellaneous	-	660
Bank charges and interest	-	21
Telephone	<u>-</u>	<u>17</u>
	<u>106,283</u>	<u>101,730</u>
<b>Net revenue</b>	<b>(2,850)</b>	<b>(7,012)</b>
Transfer from (to) General Fund (Note 5)	<u>2,850</u>	<u>7,012</u>
<b>Surplus for the year - Restricted Grants Fund</b>	<b>\$ <u>-</u></b>	<b>\$ <u>-</u></b>

The accompanying notes are an integral part of these financial statements.

**Huron Hospice Volunteer Service  
Residential Hospice Fund**

**Schedule B**

**Schedule of Revenue and Expenditure for Operating and Capital Fund  
Year ended March 31**

**2020                      2019**

<b>Revenue - Operating</b>		
LHINS Funding	\$ 530,000	\$ 420,000
Donations	218,732	169,710
Fundraising	171,661	62,523
Grant - Canada summer students	4,366	-
Interest	891	1,975
Miscellaneous income	-	1,047
	<u>925,650</u>	<u>655,255</u>
<b>Expenditure - Operating</b>		
Wages and benefits	889,480	749,910
Operations	38,594	33,059
Fundraising	31,133	8,231
Professional Fees	22,867	11,433
Utilities	10,046	5,513
Telephone	7,476	3,995
Office supplies	7,100	8,641
Insurance	5,927	6,120
Advertising and promotion	2,121	2,923
Training and education	1,310	3,286
Interest and bank fees	310	242
	<u>1,016,364</u>	<u>833,353</u>
<b>Residential Hospice net revenue (expenditure) - Operating</b>	<b>(90,714)</b>	<b>(178,098)</b>
<b>Residential Hospice Operating Fund</b>		
Surplus (deficit), beginning of year	<u>(100,142)</u>	<u>77,956</u>
<b>Residential Hospice Operating Fund Deficit, end of year</b>	<b>\$ <u>(190,856)</u></b>	<b>\$ <u>(100,142)</u></b>
<b>Revenue - Capital</b>		
Donations	\$ <u>20,000</u>	\$ <u>177,823</u>
<b>Expenditure - Capital</b>		
Amortization	77,939	84,050
Long-term interest	32,598	34,105
Capital campaign fundraising	-	3,243
	<u>110,537</u>	<u>121,398</u>
<b>Residential Hospice net revenue (expenditure) - Capital</b>	<b>(90,537)</b>	<b>56,425</b>
<b>Residential Hospice Capital Asset Fund Surplus, beginning of year</b>	<b><u>654,084</u></b>	<b><u>597,659</u></b>
<b>Residential Hospice Capital Asset Fund Surplus, end of year</b>	<b>\$ <u>563,547</u></b>	<b>\$ <u>654,084</u></b>

The accompanying notes are an integral part of these financial statements.

**Huron Hospice Volunteer Service  
Hospice Administration Fund  
Schedule of Revenue and Expenditure  
Year ended March 31**

**Schedule C**

	2020	2019
<b>Revenue</b>		
Donations	\$ 70,752	\$ 12,862
Share the care grant	8,000	8,000
Fundraising	1,811	5,638
Grief recovery program	1,291	830
Investment income	717	-
Miscellaneous	2	250
Unrealized gain (loss) on investment	<u>(2,037)</u>	<u>1,676</u>
	<u>80,536</u>	<u>29,256</u>
<b>Expenditure</b>		
Wages and employees' benefits	54,452	30,448
Consulting	7,086	2,414
Professional fees	6,400	8,165
Share the care	4,950	-
Miscellaneous	2,603	4,414
Dues and subscriptions	2,237	879
Travel	1,232	3,610
Office supplies	955	-
Volunteer recognition	448	341
Grief recovery program	79	293
Advertising and promotion	67	585
Fundraising	45	2,457
Volunteer education	31	271
Bank charges and interest	5	8
Insurance	-	1,327
Telephone	-	8
	<u>80,590</u>	<u>55,220</u>
<b>Excess (deficiency) of revenue over expenditure</b>	<b>(54)</b>	<b>(25,964)</b>
Transfer from (to) Restricted Grants Fund (Note 5)	<u>(2,850)</u>	<u>(7,012)</u>
<b>Surplus (deficit) for the year</b>		
<b>Operating Fund non-restricted</b>	<b>(2,904)</b>	<b>(32,976)</b>
<b>Surplus Hospice Administration, beginning of year</b>	<u>16,929</u>	<u>49,905</u>
<b>Surplus Hospice Administration, end of year</b>	<u>\$ 14,025</u>	<u>\$ 16,929</u>

The accompanying notes are an integral part of these financial statements.